EMORI & CO., LTD.

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February 2017

Notice for establishment of Chinese subsidiary

Dear Sirs/Madams:

We, EMORI & CO., LTD., are pleased to announce that EMORI & CO., (H.K.) LTD., our subsidiary in Hong Kong, has established its wholly-owned subsidiary to form our sales networks in Chinese mainland to enhance our business activities in East and Southeast Asia.

The new subsidiary is planning to launch its sales operations from March 1st.

Detailed information is as follows:

Company name: Jiangxing Trading (Shenzhen) Co., Ltd.

Address: Room No. 1105, Block C, Tiley Central Plaza,

Haide San Dao, Nanshan District, Shenzhen, Guangdong, People's Republic of China, 518064

Contact information: Phone: +86-755-8656-8541

Fax: +86-755-8654-6352

General manager: Hideyuki Nakata

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Operation commencement date: March 1st (Wednesday), 2017

This company is preparing to meet your needs in a speedy and precise manner, and looks forward to an opportunity to serve you shortly.

Sincerely yours,

Tetsuo Ichikawa President & CEO

EMORI & CO., LTD.