

## **EMORI & CO.,LTD.**

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March 14, 2016

### **Announcement on Completion of the ASEAN Business Assignment** **(Indonesia and the Philippines)**

Dear Sirs / Madams

We already informed that in last November EMORI (THAILAND) CO. LTD. and EMORI & CO. (H.K.) LTD. have become our wholly owned subsidiaries based on the agreement made in last October with EMORI GROUP HOLDINGS CO., LTD. in regard to the assignment of their four ASEAN subsidiaries.

We are pleased to announce that the assignment procedures on remaining companies mentioned below were completed today and they just became our wholly owned subsidiaries.

PT. EMORI INDONESIA (Jakarta, Indonesia)

EMORI PHILIPPINES, INC. (Manila, the Philippines)

Having these two new subsidiaries and EMORI & CO., LTD. SINGAPORE BRANCH started its operation in last November, we have now totally five overseas activity bases.

We believe that we are able to utilize our overseas network to provide you a better service, as well as better development of relationship between you and us and for an even greater mutual success in the future.

Sincerely yours,



Tetsuo Ichikawa  
President & CEO  
Emori & Co., Ltd.