

December 9, 2019

Dear Sirs/Madams:

Announcement of Relocation of Emori & Co., (H.K.) Ltd.

This is to announce that we will relocate Emori & Co., (H.K.) Ltd. to the following address. In addition, our corporate name will be changed as Kowa-Emori Company, (H.K.) Ltd. from January 1, 2020.

We believe that this relocation will be an excellent opportunity for us to better serve you, as well as further develop the relationship between our companies for even greater mutual success in the future.

The detailed information is below:

Address: Room 903B, Admiralty Centre, Tower 1,

18 Harcourt Road, Hong Kong

Operation commencement date: January 6 (Monday), 2020

Contact information: Phone: +852-2455-6711

Fax: +852-2455-6168

*This office relocation was decided after the previous announcement was sent. We apologize

for

the discrepancy with the previous announcement

regarding the address change.

*There is no change in contact numbers.