

## EMORI & CO.,LTD.

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January 1, 2020

Dear Stakeholder,

As announced on September 27, 2019, we are pleased to announce that the corporate names of our four overseas subsidiaries have been changed as follows, from January 1, 2020.

Effective as from January 1, 2020

Current Corporate Name	Past Corporate Name
<b>Kowa - Emori Company, (H.K.) Ltd.</b>	Emori & Co., (H.K.) Ltd.
<b>Kowa - Emori (Thailand) Co., Ltd.</b>	Emori (Thailand) Co., Ltd.
<b>PT. Kowa Emori Indonesia</b>	PT. Emori Indonesia
<b>Kowa - Emori Philippines, Inc.</b>	Emori Philippines, Inc.

Regarding Jiangxing Trading (Shenzhen) Co., Ltd., which is our overseas subsidiary in China, its corporate name remains unchanged.

Yours sincerely,  
Tetsuo Ichikawa  
President and CEO  
Emori & Co., Ltd.